



**WARREN COUNTY
BOARD OF SUPERVISORS
PROPOSED BUDGET
FOR
FISCAL YEAR
OCTOBER 1, 2023 –
SEPTEMBER 30, 2024**

September 5, 2023

Assessed Values

- FY 2024 assessed value: \$609,127,694
- FY 2023 assessed value: \$590,179,297
- Net increase of \$18,948,397
- FY 2024 proposed ad valorem tax levy remains 117.77 mills
- No increase in the ad valorem tax millage rate means you will not pay more in ad valorem taxes on your home, automobile tag, utilities, business fixtures and equipment, or rental real property, unless the assessed value of your property has increased for fiscal year 2024.



Revenues

- ▶ Projected revenue for FY 2024 is \$47,761,379
- ▶ Budgeted revenue for FY 2023 is \$45,998,607
- ▶ Net increase in revenue of \$1,762,772
- ▶ FY 2024 73.0% of the proposed revenue will be financed through the ad valorem tax levy
- ▶ FY 2023 69.7% of such revenue is obtained through ad valorem taxes
- ▶ Other revenue sources for the upcoming fiscal year include: Gaming, grants, fines, charges for services, and internet sales tax



Expenditures

- FY 2024 expected expenditures: \$47,761,379
- Current year, FY 2023, budgeted expenditures: \$45,998,607
- Net increase of \$1,762,772
- Expenditures include:
 - ✓ Capital improvements to county buildings and facilities
 - ✓ Startup expenses for new jail
 - ✓ Information Technology upgrades
 - ✓ Resurfacing of tennis courts at Clear Creek and playground equipment at the pavilion
 - ✓ Equipment purchases for Road Department
- Increase of \$1.00/hour for all eligible Warren County employees
- Minimum pay per hour increase to \$13.00



Summary

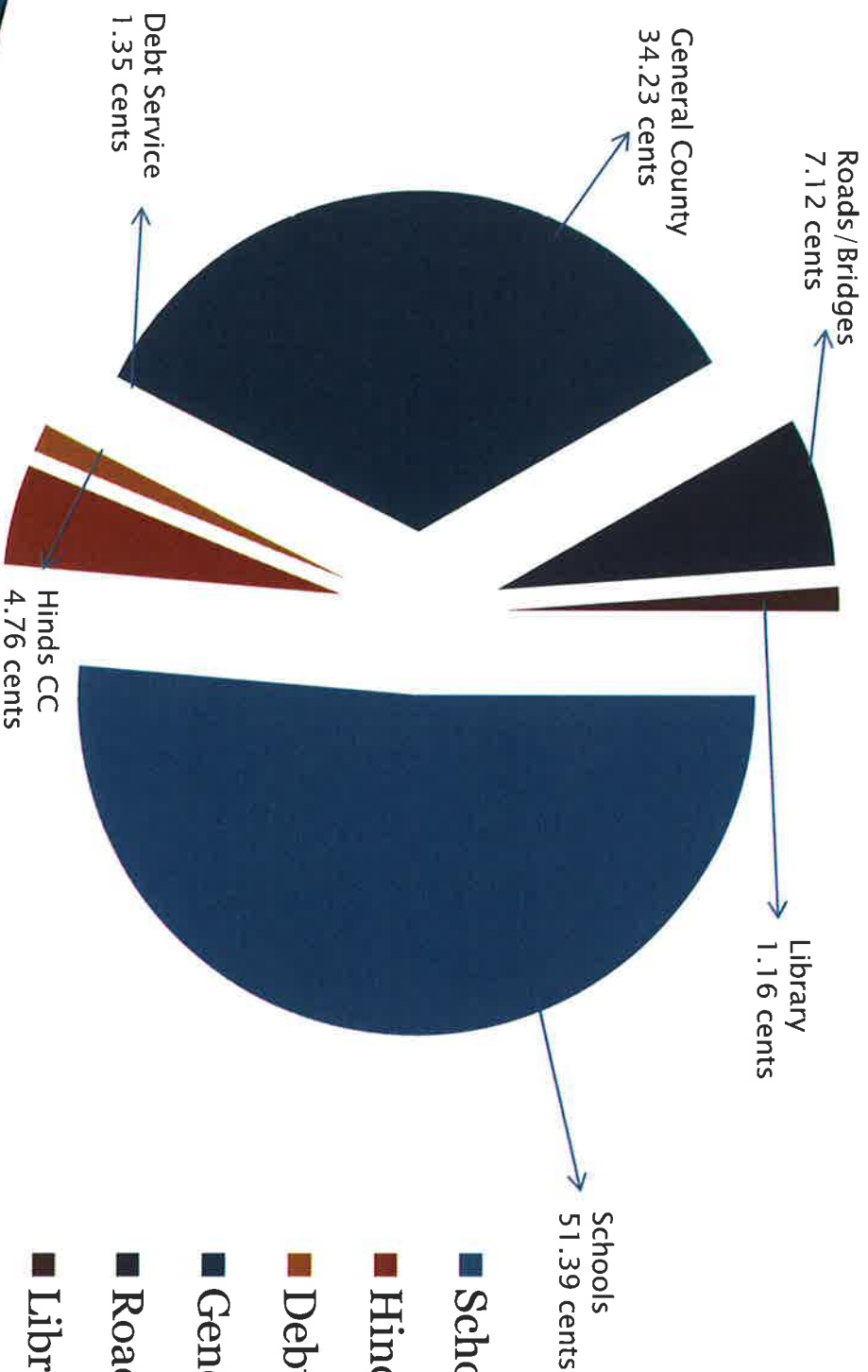
This presentation also includes operating budgets for:

- E-911
- Port Commission
- Library
- County Fire Districts:
 - ✓ Bovina
 - ✓ Cullkin
 - ✓ Eagle Lake
 - ✓ Fisher Ferry
 - ✓ Letourneau
 - ✓ Northeast
- Debt Service
- Courts: County, Justice, Drug and Youth
- Hinds Community College
- Vicksburg- Warren School District
- Vicksburg- Warren County Youth Development Center

The total anticipated revenues for all Warren County Funds for FY 2024 amounts to \$47,761,379; the expenditures equals \$47,761,379. Therefore, ladies and gentlemen, I present to you a balanced budget for the upcoming fiscal year.



WARREN COUNTY BOARD OF SUPERVISORS 2023-2024 TAX LEVY For Every Dollar Spent in the County



- Schools
- Hinds CC
- Debt Service
- General County
- Roads
- Library

Conclusion

This concludes a brief synopsis of Warren County Budget proposal for Fiscal Year October 1, 2023 through September 30, 2024.

The purpose of this public hearing is to allow the public an opportunity to comment on the proposed budget and present to the Board any concerns for consideration before the adoption of the budget.

Thank you!

